

Message Text

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ORIGIN EB-07

INFO OCT-01 ARA-14 ISO-00 L-03 COME-00 XMB-04 /029 R

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MARAD:JHOEN
ARA/CEN:DWELTER
L/EB:JCROOK

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FM SECSTATE WASHDC
TO AMEMBASSY MANAGUA

UNCLAS STATE 164178

E.O. 11652:N/A

TAGS: ETRD, EWWT, NU

SUBJECT:INFORMATION REGARDING EXIMBANK CARGOES

REF: MANAGUA 3160

1. REQUIREMENT FOR U.S. FLAG CARRIAGE DESCRIBED REFTTEL
ARISES UNDER U.S. LAW. PUBLIC RESOLUTION 17, 1934
(48 STAT 500) PROVIDES THAT WHENEVER LOANS ARE MADE BY
ANY AGENCY OF THE GOVERNMENT TO FOSTER THE EXPORT OF U.S.
PRODUCTS, VIZ EXPORT-IMPORT BANK LOANS, THE PRODUCTS
SHOULD BE CARRIED EXCLUSIVELY IN VESSELS OF THE U.S.
HOWEVER, THE BORROWER MAY REQUEST A GENERAL WAIVER TO
PERMIT USE OF NICARAGUAN VESSELS TO CARRY UP TO 50 PER-
CENT OF CARGOES, MEASURED BY FREIGHT REVENUE GENERATED
BY THE LOAN.

2. IF U.S.-FLAG VESSEL IS USED AND SUBSEQUENTLY TRANS-
SHIPMENT OR OVERLAND CARRIAGE IS NECESSARY AS PART OF THE
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TOTAL TRANSPORTATION PHASE, THE TOTAL SHIPMENT IS CON-
SIDERED AS BEING ACCOMPLISHED UNDER US-FLAG AND NO
WAIVERS ARE INVOLVED.

3. STATUTORY WAIVERS MAY BE GRANTED WHEN THERE IS NO
SATISFACTORY U.S.-FLAG SERVICE AVAILABLE. THESE WAIVERS
MAY BE REQUESTED BY THE BORROWER, SHIPPER, OR FREIGHT

FORWARDER AND IF GRANTED, EITHER THIRD-FLAG OR
NICARAGUAN-FLAG VESSELS MAY BE USED.

4. ALL WAIVER REQUESTS SHOULD BE SUBMITTED TO THE OFFICE
OF MARKET DEVELOPMENT, MARITIME ADMINISTRATION, DEPART-
MENT OF COMMERCE, WASHINGTON, D.C. 20230 WELL IN ADVANCE
OF THE SHIPMENT TO PERMIT MARAD TO MAKE A DECISION ON
WHETHER OR NOT TO GRANT THE WAIVER. VANCE

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NNN

Message Attributes

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Copy: SINGLE
Sent Date: 14-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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